

Ref No : ACRSL36934/24  
Company Name : Standard Insurance Limited  
Assigned Ticker : STANDARINS  
Activity : Non-Life Insurance Business  
Incorporated On : 03 Nov 1999  
Head Office : Civil Engineers Bhaban, 69 Mohakhali C/A, Dhaka

Rating Type : Corporate/Entity  
Publishing Date : 24 Nov 2024  
Rating Validity : 23 Nov 2025  
Analyst(s) : ACRSL Analyst Team  
Committee(s) : ACRSL Rating Committees

#### RATING SUMMARY

Nature of Rating	Long-Term	Short-Term	Outlook
Second Surveillance	AA+	ST-2	Stable

#### RATING DESCRIPTION

AA+	<b>Long Term:</b> Very high claims paying ability. Protection factors are strong. Risk is modest, but may vary slightly over time due to underwriting and/or economic condition.
ST-2	<b>Short Term:</b> High claims paying ability. Protection factors are good and there is an expectation of variability in risk over time due to economic and/or underwriting conditions.

**Rating Validity:** This validity assumes no additional loan over that disclosed in FY23 [ending December 31] audited/management certified balance sheet and that management has disclosed all material & adverse to financials since FY21.



Kwan Md. Abdul Wahab, FCMA  
Chief Executive Officer  
ARGUS Credit Rating Services Ltd.