



STANDARD INSURANCE LIMITED

STANDS FOR SERVICE & SECURITY

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Credit Rating Report

ARGUS Credit Rating Services Limited has rated Standard Insurance Limited (SIL) "AA" in the long term and "ST-2" rating in the short term for the year 2021-2022 on the basis of Audited Annual Report-2020.

The above rating Long Term: (AA): Very high claims paying ability. Protection factors are strong. Risk is modest, but may very slightly over time due to underwriting and / or economic condition.

Short Term: (ST-2): High claims paying ability. Protection factors are good and there is an expectation of variability in risk over time due to economic and / or underwriting conditions.

Dated, Dhaka.
17th November 2021.

Sd/-
(Md. Kowser Munshi)
Company Secretary